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November 20, 2015

Mr. Hector De La Rosa, Assistant City Manager City of Pinole 2131 Pear Street Pinole, CA 94564

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the Pinole Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on October 2, 2014.

The Agency subsequently submitted a revised LRPMP to Finance on November 5, 2015, for the inclusion of property located at 830-850 San Pablo Avenue (Assessor's Parcel Number: 402-230-022). Finance has completed its review of the amended LRPMP, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion on September 23, 2014. Further, based on our review and application of the law, we are approving the Agency's use or disposition of all the properties listed on the LRPMP.

In accordance with HSC section 34191.4 (a), upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 (a) the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Please direct inquiries to Nichelle Thomas, Supervisor, or Alex Watt, Lead Analyst at (916) 445-1546.

Sincerely.

JUSTYN HOWARD

Program Budget Manager

cc: Ms. Belinda Espinosa, City Manager, City of Pinole

Mr. Bob Campbell, Auditor-Controller, Contra Costa County